



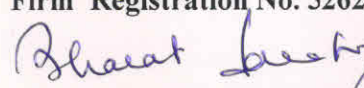
LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to **INDO-ECO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **INDO-ECO (INDIA) LIMITED** the company for the quarter and Nine Months ended 31st December, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 11th February, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 11.02.2021

For **B D S & CO.**
Chartered Accountants
Firm Registration No. 326264E


Bharat D. Sarawgee
Partner

Membership No. 061505
UDIN: 21061505AAAAFE9682



INDO-ECO (INDIA) LIMITED

CIN No.: L51909WB1983PLC036102
Registered Office : 3B, ALIPORE AVENUE, KOLKATA - 700 027
Phone No. : (033) 2210 4651/2210 4652,
Email id - indo.jrd@gmail.com, Website: www.indo-eco.com

(Rs. in Lakhs)

Sl No.	Particulars	3 months ended on	Preceding	Corresponding 3	Year to date	Year to date in	Previous Year
		31/12/2020	3 months	months ended in	for the current	in previous year	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	2.97	2.97	2.92	8.97	8.70	12.04
	(b) Other income	-	-	-	0.03	0.03	0.03
	Total income from operations (net)	2.97	2.97	2.92	9.00	8.73	12.08
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	d) Employee benefits expense	1.22	1.19	1.20	3.47	3.99	5.11
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	0.05	0.04	0.05	0.14	0.16	0.21
	g) Other expenses	1.40	1.55	1.39	4.25	4.86	6.69
	Total expenses	2.67	2.78	2.64	7.86	9.01	12.01
3	Profit before exceptional items and tax (1-2)	0.30	0.19	0.28	1.14	(0.28)	0.07
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	0.30	0.19	0.28	1.14	(0.28)	0.07
5	Tax expense						
	a) Current Taxes	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(0.02)
	Total Tax Expenses	-	-	-	-	-	(0.02)
6	Net Profit for the period from continuing Operations	0.30	0.19	0.28	1.14	(0.28)	0.09
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity	-	-	-	-	-	-
8	Total Profit (Loss) for Period	0.30	0.19	0.28	1.14	(0.28)	0.09
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	0.77	0.52	0.51	2.49	0.20	20.08
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	0.77	0.52	0.51	2.49	0.20	20.08
10	Total Comprehensive Income for the period	1.07	0.71	0.79	3.63	(0.08)	20.17
11	Details Equity Share Capital						
	Paid-up equity share capital	39.50	39.50	39.50	39.50	39.50	39.50
	Face Value of Equity Share Capital Rs. 10/- Each						
12	Earnings per equity share						
	i Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.08	0.05	0.07	0.29	(0.07)	0.02
	Diluted earnings (loss) per share from continuing operations	0.08	0.05	0.07	0.29	(0.07)	0.02
	ii Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	iii Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.08	0.05	0.07	0.29	(0.07)	0.02
	Diluted earnings (loss) per share from continuing and discontinued operations	0.08	0.05	0.07	0.29	(0.07)	0.02

Notes: 1 The Company is dealing in One Segment only.

2 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 11.02.2021.

3 The outbreak of corona virus (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activities. The Company's operations and revenue during the current quarter were impacted due to COVID-19. However, over the period the economic activities coming back to normalcy on slower pace.

4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.


5 The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 31st December, 2020 and the report was placed before the Board and the same was noted.

For BDS & Co.
Chartered Accountants
Bharat Sarawjee
FRN - 326264E
FCA Bharat D. Sarawjee
Partner
M. No. - 061505



By Order of the Board of Directors
For Indo-Eco (India) Limited

Jitendra Kumar Lohia
Jitendra Kumar Lohia
Director
DIN: 00259786



Place : Kolkata
Date : 11.02.2021

UDIN: 2106 1505 AAAA FE 9682

