

RUSTAGI & CO.
CHARTERED ACCOUNTANTS

19, R. N. MUKHERJEE ROAD
EASTERN BUILDING, 1ST FLOOR
KOLKATA – 700 001
PHONE : 2248-0823/0856
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AUDITOR'S REPORT

To,
THE MEMBERS OF
M/S INDO-ECO (INDIA) LIMITED
ON LIMITED REVIEW OF UNAUDITED FINANCIAL STATEMENTS

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S INDO-ECO (INDIA) LIMITED** for the Quarter Ended 30th September, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is required to be disclosed, or that it contains any material misstatement.

For Rustagi & Co.
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi
(Ashish Rustagi)

Partner

Membership No. 062982

Place: Kolkata
Dated: 14.11.2015.



INDO-ECO (INDIA) LTD.

CIN: L51909WB1983PLC036102

Regd. Off.: 3B, Alipore Avenue, Kolkata - 700 027.

Email: indo.jrd@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015**PART I**

(Rs. In Lakhs)

Statement of Standalone Unaudited Results for the Quarter and half year ended 30.09.2015

	Particulars	Quarter ended (Un-audited)			Half year ended (Un-audited)		Year ended (Audited)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	2.73	2.57	3.41	5.30	5.65	11.49
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operation (net)	2.73	2.57	3.41	5.30	5.65	11.49
2	Expenditure						
	a. Cost of materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock - in - trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d. Employee benefits expenses	1.68	1.23	1.00	2.91	2.01	5.32
	e. Depreciation and amortisation expense	0.06	0.06	0.05	0.12	0.10	0.27
	f. Other expenses						
	i. Electricity Expenses	0.44	0.66	0.47	1.10	1.03	1.56
	ii. Other expenses	0.77	0.87	0.59	1.64	1.10	2.80
	Total expenses	2.95	2.82	2.11	5.77	4.24	9.95
3	Profit/ (Loss) from operations before other income, financial costs and exceptional item (1-2)	(0.22)	(0.25)	1.30	(0.47)	1.41	1.54
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(0.22)	(0.25)	1.30	(0.47)	1.41	1.54
6	Finance costs	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	(0.22)	(0.25)	1.30	(0.47)	1.41	1.54
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before Tax (7±8)	(0.22)	(0.25)	1.30	(0.47)	1.41	1.54
10	Tax Expense						0.09
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(0.22)	(0.25)	1.30	(0.47)	1.41	1.45
12	Extraordinary Item (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(0.22)	(0.25)	1.30	(0.47)	1.41	1.45
14	Paid up equity Share capital (Face value of Rs. 10/- each)	39.50	39.50	39.50	39.50	39.50	39.50
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	61.92
16	Earning Per Share (EPS) in Rs. (of Rs. 10/- each) (not annualised):						
	(a) Basic & Diluted before and after extraordinary items	(0.06)	(0.06)	0.33	(0.12)	0.36	0.37



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PART II							
Select Information for the Quarter and half year ended 30/09/2015							
	Particulars	Quarter ended (Un-audited)			Half year ended (Un-audited)		Year ended (Audited)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	3,25,450	3,25,450	3,25,450	3,25,450	3,25,450	3,25,450
	Percentage of Shareholding	82.39	82.39	82.39	82.39	82.39	82.39
2	Promoter and promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of Shares	69,550	69,550	69,550	69,550	69,550	69,550
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	17.61	17.61	17.61	17.61	17.61	17.61

	Particulars	3 months ended 30/09/2015	
B	INVESTORS COMPLAINTS		
	Pending at the beginning of the Quarter		NIL
	Received during the Quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL



(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		30.09.2015	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds :		
	(a) Share Capital	39.50	39.50
	(b) Reserve and Surplus	61.45	61.92
	Sub total - Shareholder's Fund	100.95	101.42
2	Non Current liabilities		
	(a) Deffered Tax Liabilites (net)	0.76	0.76
	Sub total - Non Current liabilities	0.76	0.76
3	Current Liabilities		
	(a) Other Current liabilities	2.40	1.76
	(b) Short term provisions.	0.19	0.19
	Sub total - Current liabilities	2.59	1.95
	TOTAL - EQUITY AND LIABILITIES	104.30	104.13
B	ASSETS		
1	Non Current Assets.		
	(a) Fixed Assts.	4.04	4.16
	(b) Non Current Investment	13.98	13.98
	(c) long Term loans and Advances	83.34	76.74
	Sub total -Non Current Assets	101.36	94.88
2	Current Assets		
	(a) Cash and Cash Equivalents	2.03	0.98
	(b) Short - term loans and advances	0.00	0.03
	(c) Other Current Assets	0.91	8.24
	Sub total - Current Assets	2.94	9.25
	TOTAL ASSETS	104.30	104.13

Notes :

- 1 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 14th day of November, 2015
- 2 The Auditors has carried out Limited Review on the aforesaid financial results.
- 3 Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

By Order of the Board of Directors,
For Indo-Eco (India) Ltd.

Place : Kolkata

Date : 14th day of November, 2015

Bimla Drolia

Bimla Drolia

Director

DIN : 02963791



Ashish Rustagi
62982