

**REPORT ON LIMITED REVIEW**

Review Report to Indo-Eco (India) Ltd.

We have reviewed the accompanying statement of unaudited financial results of Indo-Eco (India) Ltd. for the period ended on 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Mitruka & Co.  
Chartered Accountant  
Firm Registration No. 326754E

  
(Ajay Mitruka)  
(Proprietor)  
Membership No.058000



Place : Howrah  
Date : 10.11.2018

# INDO-ECO (INDIA) LIMITED

CIN No.: L51909WB1983PLC036102  
 Registered Office : 3B, ALIPORE AVENUE, KOLKATA - 700 027  
 Phone No. : (033) 2210 4651/2210 4652, Fax No. : (033) 2230 3115  
 Email: indo.jrd@gmail.com

**PART I**

**Statement of Standalone Unaudited Results for the Quarter Ended 30.09.2018**

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net sales/Income from operations( Net of Excise Duty )	2.86	2.87	2.82	5.73	5.37	10.22
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from Operations (net)</b>	<b>2.86</b>	<b>2.87</b>	<b>2.82</b>	<b>5.73</b>	<b>5.37</b>	<b>10.28</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1.18	1.11	1.12	2.29	2.28	4.35
(e) Depreciation and amortisation expense	0.06	0.06	0.07	0.12	0.14	0.28
(f) Other expenses	1.52	1.43	1.58	2.95	2.85	5.52
<b>Total Expenses</b>	<b>2.76</b>	<b>2.60</b>	<b>2.77</b>	<b>5.36</b>	<b>5.27</b>	<b>10.15</b>
<b>3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>0.10</b>	<b>0.27</b>	<b>0.05</b>	<b>0.37</b>	<b>0.10</b>	<b>0.13</b>
<b>4 Other Income</b>	-	-	-	-	-	-
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>0.10</b>	<b>0.27</b>	<b>0.05</b>	<b>0.37</b>	<b>0.10</b>	<b>0.13</b>
<b>6 Finance Costs</b>	-	-	-	-	-	-
<b>7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>0.10</b>	<b>0.27</b>	<b>0.05</b>	<b>0.37</b>	<b>0.10</b>	<b>0.13</b>
<b>8 Exceptional Items</b>	-	-	-	-	-	-
<b>9 Profit/ (Loss) from ordinary activities before tax (7±8)</b>	<b>0.10</b>	<b>0.27</b>	<b>0.05</b>	<b>0.37</b>	<b>0.10</b>	<b>0.13</b>
<b>10 Tax expense</b>	-	-	(0.01)	-	(0.02)	(0.01)
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>0.10</b>	<b>0.27</b>	<b>0.06</b>	<b>0.37</b>	<b>0.12</b>	<b>0.14</b>
<b>12 Extraordinary items ( net of tax Rs expense ..... Lakhs)</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period ( 11± 12 )</b>	<b>0.10</b>	<b>0.27</b>	<b>0.06</b>	<b>0.37</b>	<b>0.12</b>	<b>0.14</b>
<b>14 Share of Profit / (Loss ) of associates*</b>	-	-	-	-	-	-
<b>15 Minority Interest*</b>	-	-	-	-	-	-
<b>16 Net Profit/ ( Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)*</b>	<b>0.10</b>	<b>0.27</b>	<b>0.06</b>	<b>0.37</b>	<b>0.12</b>	<b>0.14</b>
<b>17 Paid up equity Share Capital ( Face value of Rs: 10/- each )</b>	39.50	39.50	39.50	39.50	39.50	39.50
<b>18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						63.38
<b>19 i Earning Per Share (EPS)(before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
(a) Basic	0.03	0.07	0.02	0.09	0.03	0.04
(b) Diluted	0.03	0.07	0.02	0.09	0.03	0.04
<b>19 ii Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
(a) Basic	0.03	0.07	0.02	0.09	0.03	0.04
(b) Diluted	0.03	0.07	0.02	0.09	0.03	0.04

\* Applicable in case of consolidated results.

By Order of the Board of Directors  
For Indo-Eco (India) Limited



  
 Pradeep Kumar Drolia  
 Director  
 DIN: 00291966

Place : Kolkata  
Date : 10.11.2018



STATEMENT OF ASSETS AND LIABILITIES AS AT 30 <sup>TH</sup> SEPTEMBER, 2018			
(Rs. in Lakhs)			
Sl. No.	Particulars	As at half year ended	As at previous year
		30/09/2018	ended 31/03/2018
		Un-Audited	Audited
I.	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital ( Face Value- Rs. 10/-)	39.50	39.50
	(b) Reserves and surplus	63.75	63.38
	(c) Money received against share warrants	-	-
(2)	<b>Share application money pending allotment</b>	-	-
(3)	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities(Net)	-	-
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	-	-
(4)	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Other current liabilities	1.80	1.31
	(d) Short-term provisions	0.18	0.18
	<b>TOTAL</b>	<b>105.23</b>	<b>104.37</b>
II.	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	3.50	3.62
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	16.81	12.81
	(c) Deferred tax assets (net)	0.03	0.03
	(d) Long-term loans and advances	72.97	72.80
	(e) Other non-current assets	-	-
(2)	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	8.89	8.68
	(e) Short-term loans and advances	-	-
	(f) Other current assets	3.02	6.42
	<b>TOTAL</b>	<b>105.23</b>	<b>104.37</b>

**NOTES :**

- The Company is dealing in one Segment only i.e Financial activities.
- The financial result has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the MCA.
- The Bank balance is included in Cash and cash equivalents of the Company.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 10.11.18.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the report was placed before the Board and the same was noted.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

By Order of the Board of Directors

For Indo-Eco (India) Limited

*P. Drolia*

Pradeep Kumar Drolia  
Director  
DIN: 00291966

Place : Kolkata  
Date : 10.11.2018

