

INDO-ECO (INDIA) LTD.

Regd. Office: 3B, Alipore Avenue, Kolkata - 700 027.

☎ 2210 4651 / 2210 4652

e-mail : indo.jrd@gmail.com

Website : www.indo-eco.com

CIN: L51909WB1983PLC036102

Ref : INDO/C-STK/0209

Date: 10th February, 2023

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata – 700 001.

Ref : Scrip Code No. - 10019111

Dear Sir/ Madam,

Reg : Outcome of Board Meeting held on 10th February, 2023

With reference to our letter of 2nd February, 2023, the Board of Directors of the Company in its meeting held on date i.e. 10th February, 2023 has, inter alia, approved the Un-audited financial results for the quarter and nine months ended on 31st December, 2022 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed.

Please note that the meeting commenced at 1:00 P.M. and concluded at 2:00 P.M.

This may please be informed to all the concerned.

Thanking you,

Yours faithfully,

For Indo-Eco (India) Ltd.,



Jitendra Kumar Lohia
Whole-time Director
DIN: 00259786




LIMITED Review Report on THE Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to **INDO-ECO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Indo-Eco (India) Limited** (Name of the Company) for the quarter and nine months ended 31st December, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 10th February, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND-AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date: 10.02.2023

For **B D S & Co.**
Chartered Accountants
Firm Registration No. 326264E


(Bharat D. Sarawgee)

Partner

Membership No. 061505
Udin: 23061505BGQALS7958



INDO-ECO (INDIA) LIMITED

CIN No.: L51909WB1983PLC036102
Registered Office : 3B, ALIPORE AVENUE, KOLKATA - 700 027
Phone No. : (033) 2210 4651/2210 4652.
Email id - indo.jrd@gmail.com, Website: www.indo-eco.com

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)

Sl No.	Particulars	3 months ended on 31/12/2022	Preceding 3 months 30/09/2022	Corresponding 3 months ended in the previous year on 31/12/2021	Year to date for the current period 31.12.2022	Year to date in previous year 31.12.2021	Year Ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	3.13	2.93	2.94	8.98	9.07	11.95
	(b) Other income	0.04	-	-	0.04	-	0.15
	Total income from operations (net)	3.17	2.93	2.94	9.02	9.07	12.10
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	d) Employee benefits expense	1.29	1.24	1.24	3.78	3.58	4.82
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	0.04	0.04	0.05	0.12	0.13	0.17
	g) Other expenses	1.34	2.05	1.25	4.97	4.31	5.98
	Total expenses	2.67	3.33	2.54	8.87	8.02	10.97
3	Profit before exceptional items and tax (1-2)	0.50	(0.40)	0.40	0.15	1.05	1.13
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	0.50	(0.40)	0.40	0.15	1.05	1.13
5	Tax expense						
	a) Current Taxes	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(0.01)
	Total Tax Expenses	-	-	-	-	-	(0.01)
6	Net Profit for the period from continuing Operations	0.50	(0.40)	0.40	0.15	1.05	1.14
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	0.50	(0.40)	0.40	0.15	1.05	1.14
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	(0.28)	1.52	0.01	0.26	1.27	1.17
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	(0.28)	1.52	0.01	0.26	1.27	1.17
10	Total Comprehensive Income for the period	0.22	1.12	0.41	0.41	2.32	2.31
11	Details Equity Share Capital						
	Paid-up equity share capital	39.50	39.50	39.50	39.50	39.50	39.50
	Face Value of Equity Share Capital Rs. 10/- Each						
12	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.13	(0.10)	0.10	0.04	0.27	0.29
	Diluted earnings (loss) per share from continuing operations	0.13	(0.10)	0.10	0.04	0.27	0.29
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.13	(0.10)	0.10	0.04	0.27	0.29
	Diluted earnings (loss) per share from continuing and discontinued operations	0.13	(0.10)	0.10	0.04	0.27	0.29

Notes: 1 The Company is dealing in One Segment only.

2 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 10.02.2023.

3 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

4 The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 31st December, 2022 and the report was placed before the Board and the same was noted.

Place : Kolkata
Date : 10.02.2023

For BDS & Co.
Chartered Accountants
Bharat Sarawgee
FRN - 326264E
FCA Bharat D. Sarawgee
Partner
M. No. - 061505

UDIN: 23016505 BA0ALS7958

By Order of the Board of Directors
For Indo-Eco (India) Limited

Jitendra Kumar Lohia
Director
DIN: 00259786